CORPORATION OF THE MUNICPIALITY OF HURON EAST APPLICATION FOR DESIGNATED PROPERTY GRANT (POLICY 6.2)

OBJECTIVES OF THE PROGRAM

The objectives of the Municipality of Huron East Heritage Trust Fund Loan Program are to encourage local initiative in architectural conservation and to promote the conservation, restoration and rehabilitation of properties that have been designated under the provisions of the Ontario Heritage Act.

ADMINISTRATION

All eligible properties must be designated under either Part IV or Part V of the <u>Ontario Heritage</u> Act.

Funds may only be used for work which restores or reconstructs original heritage resources (no 'look-alikes').

LOANS AND LOAN GUARANTEED TO OWNERS OF DESIGNATED PROPERTIES

Loans

Loans may be awarded to owners of properties designated under the provisions of the <u>Ontario Heritage Act</u>, subject to the approval of the Huron East Heritage Advisory Committee.

Loans shall be limited to 1/3 of the eligible project costs to a maximum of \$7,500, subject to the availability of funds within the Huron East Heritage Trust Fund.

The term of the loan shall be for a maximum of three (3) years and shall have a rate of interest of zero.

Loans will be collected as 12 equal annual payments on the municipal tax bill. In the event of a property being sold, the outstanding balance shall become due.

Grants

Grants are only available for public properties in accordance with Policy 6.2

CRITERIA FOR EVALUATING APPLICATIONS

All eligible properties must be designated under either Part IV or Part V of the Ontario Heritage Act.

The Huron East Heritage Trust Fund may only be used for work which stabilized, maintains, restores or reconstructs original heritage features or resources.

The Fund shall not be used for new construction, for 'something-like' restorations, or for making new construction look like heritage, or for the extra costs to make a new addition or construction tie into the theme of the original building.

Applications for funding will be reviewed and awarded based on their individual circumstances, merits and public benefit.

CRITERIA FOR FINAL APPROVAL

Approved loans will be executed upon the completion of the following:

- that all applicable permits and approvals be obtained, prior to construction, as required by the Municipality of Huron East (i.e. building permits, sign permits, etc.)
- that final inspection and approval be obtained from the Huron East Heritage Advisory Committee and where applicable, the Chief Building Official.
- that 'before' and 'after' pictures be taken of the eligible reconstruction/restoration, as specified by the Huron East Heritage Advisory Committee
- that, where applicable, a paint scrape analysis be performed to determine historic colours; and that final paint colours be approved by the Huron East Heritage Advisory Committee.
- that, where applicable, the masonry mortar mix be approved by the Huron East Heritage Advisory Committee.
- that all other regulations and/or restrictions, imposed by Council and/or the Heritage Committee of the Municipality of Huron East, be adhered to.

<u>Please Note</u>: If these or any other conditions of the approved loan application are not completed by the applicant, the final loan approval will be denied.

MUNICIPALITY OF HURON EAST LOAN/GRANT APPLCIATION FORM

1.	APPLICANT:	
	Name:	Phone:
	Address:	Postal Code:
	Property Roll Number:	
2.	2. PROPERTY FOR WHICH APPLICATION IS BEING MADE:	
3.	PLEASE ATTACH A DESCRIPTION OF THE PROJECT PROPOSAL AND COST BREAKDOWN. (Include details such as materials to be used, sizes, mortars, mixes, etc. Enclose all drawings, photos, colour samples and/or material necessary for a complete understanding of the proposed work. Please include any available historic photographs. Two quotations are suggested for all proposed work.) DESCRIPTION:	
	fy that to the best of my knowled	ge the information provided in this application for a n is accurate and complete.
Signat	ture:	Date:
<u>Munic</u>	cipality of Huron East	
The M	Iunicipality of Huron East hereby	to the application of
		and authorizes a loan of \$
with 1	2 annual payments of \$	subject to the following conditions: